UNITED STATES DISTRICT COURT MIDDLE DISTRICT OF FLORIDA FORT MYERS DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

Case No. 2:09-cv-229-FtM-29DNF

FOUNDING PARTNERS CAPITAL MANAGEMENT CO., and WILLIAM L. GUNLICKS,

Defendants,

ORDER APPROVING RECEIVER'S RECOMMENDATION FOR PROPOSED OBJECTION AND HEARING SCHEDULE

This matter comes before the Court on the Receiver's Motion for Court Approval of: (a) the Receiver's Recommendations Concerning Claims; (b) an Interim Distribution of Interests in the FP Designee (as defined in the Receiver's previous filings); and (c) the Receiver's Proposed Objection and Hearing Schedule (the "Motion") (Doc. #395) filed on July 10, 2013. The Securities and Exchange Commission does not object to the relief sought by the Receiver in the Motion. Having considered the Motion, and being otherwise fully advised, it is

ORDERED and ADJUDGED:

1. The Receiver's Motion (Doc. #395) is GRANTED in part;

2. The Court approves the Receiver's recommended objection and hearing schedule as follows:

A. Claimants will have forty (40) days from the date of this Order (i.e. until April 15, 2014) to object in writing to the Receiver's recommendations. Claimants shall file their objections with the Court and send their objections to the Receiver at his office, care of Jonathan Etra, Broad and Cassel, 2 South Biscayne Boulevard, Suite 2100, Miami, Florida 33131 to be received no later than April 18, 2014;

B. If a claimant does not object within the time frame provided, the Receiver's recommendations will be deemed sustained with prejudice as to that claimant, and the right of that claimant to object will be deemed irrevocably waived;

C. Within forty (40) days of the deadline for claimant objections (i.e., by May 26, 2014) the Receiver shall file his responses to timely-filed objections;

D. A hearing will be set for a date after the Receiver's responses to objections are due to: (i) rule on any objections that are timely filed; (ii) rule on the Receiver's recommendations on Allowed Amounts and FP Designee Distributions; and (iii) determine whether the proposed issuance of securities in the first interim

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distribution meets the fairness requirement under the securities laws; and

E. The Receiver shall serve a copy of this Order on each claimant, using the most updated contact information available to him, and shall post a copy of this order on the Receivership website: http://www.foundingpartnersreceivership.com.

DONE AND ORDERED at Fort Myers, Florida, this <u>6th</u> day of March, 2014.

STATES DISTRICT JUDGE

Copies: Counsel of record